

# *High River Regional Airport Limited*

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P.O. Box 5969, High River, Alberta, Canada T1V 1P6

Telephone (403) 601-1654

The High River Regional Airport is owned in partnership by the Town of High River and the MD of Foothills. It is physically located in the MD of Foothills so it is subject to regulation by municipal council.

The land on which the airport is situated, is leased to a non-profit corporation called High River Regional Airport Limited (HRRAL). This company is charged with the responsibility of operating and maintaining the airport and managing the land. Since the land is leased to HRRAL, it is not possible for HRRAL to sell any land. Accordingly, any lots which are made available must be sub-leased.

Funds to operate the airport are generated primarily through the leases of this land. The hangar owners are for the most part, paying for the airport through annual charges for the lease. In addition to the lease fee, which is charged annually for the use of the land, developers of new hangars are required to pay a frontage fee based on the lineal footage along the taxiway. This fee pays for direct airport costs associated with the new hangar, and makes a contribution to projects which are intended for the overall betterment of the airport facilities.

There are other charges for utility infrastructure which is installed by the company. Other sources of funds include small grants from the MD and the Town as well as grants for facility development from senior governments. New hangar owners sometimes also provide grant money for new facilities which they want to have at their airport which would not otherwise be available. In addition to charges levied by the HRRAL, the MD of Foothills levies taxes on each property against an assessed value.

The company is a volunteer organization so there is an expectation that hangar owners will carry their share of the burden of operating this facility. This sharing may be in many different ways, including cash donations in lieu of time.